

The Yale International Center for Finance, the NASDAQ, and the Journal of Financial Markets

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A Market Microstructure Conference June 7 and 8, 2002

CALL FOR PAPERS

Authors are encouraged to submit unpublished papers for presentation at the conference. The program meeting will be organized by Professors Bruce Lehmann, Matthew Spiegel, and Avanidhar Subramanyam.

The focus of the program meeting is the economics of securities markets. This includes (but is not limited to) theoretical, empirical, and experimental analyses of:

- the role of information in the price-discovery process
- the definition, measurement, and determinants of liquidity
- the costs and benefits of alternate trading mechanisms and market structures
- the measurement and control of transactions costs
- the role of regulation and the evolution of market design
- domestic and international comparisons of trading costs
- cross-border listing and trading securities
- trading technology and information systems
- practical implications of market design for risk management and financial engineering

Submissions sent via the U.S. postal service should be addressed to:
Matthew Spiegel
Yale School of Management
P.O. Box 208200
New Haven, CT 06520-8200

Submission sent via other delivery services (such as Federal Express) should be addressed to:
Matthew Spiegel
Yale School of Management
135 Prospect St.
New Haven, CT 06520-8200

Submissions via e-mail should be addressed to: matthew.spiegel@yale.edu. Please send all such submissions in PDF format.

Attendees: The conference invites researchers, journalists, and practitioners interested in the area to attend the conference. There will be a nominal (non-refundable) fee to cover dinner and paper distribution expenses. (This fee can be waived in hardship cases.) Please send email to matthew.spiegel@yale.edu to reserve a seat. Due to limited seating, allocation is on a first-come, first-serve basis.

The submission deadline is **April 5**. The conference will cover the expenses of those chosen to present or discuss papers at the meeting.